

**Emerald Hills Homeowners Association**  
**Summary of Financials**  
**September 20, 2004 Association Meeting**

Overhead Spending	(1) FY 02-03 Year End	(2) FY 03-04 Year End	(3) FY 04-05 Sept YTD	(4) 2004-2005 Budget	Comment
<b>INCOME</b>					
Current Year Dues	14,357.16	16,533.67	15,024.00	17,300.00	176 Members billed (2% Bad Debt)
Prior Year Dues		3,306.58		0.00	
<b>TOTAL INCOME</b>	<b>14,357.16</b>	<b>19,840.25</b>	<b>15,024.00</b>	<b>\$17,300.00</b>	
			87%		
<b>EXPENSES</b>					
Advertising (for yard sale)	45.00	47.32		50.00	Yard Sale
Association Improvements	4,398.72	2,375.82		2,000.00	Misc Improvements/landscaping
Bank Charges	5.00	5.00		20.00	Bank Acct Consolidation/Fees
Donations		500.00	1,000.00	1,000.00	Approved spending June '04 (meeting place)
Insurance	445.00	445.00		450.00	Slight increase in Bgt
Legal/Billing fees	67.50	406.95	625.00	1,500.00	Legal and billing service needs
Legal-Delinquent Dues Administration		150.00		200.00	
Miscellaneous	95.54	30.00	150.00	2,600.00	Meeting signs, etc.
Mowing	1,700.00	2,400.00	1,300.00	2,600.00	Contract with Mower
Association Picnic	1,743.12	0.00	2,520.79	2,500.00	Approved spending June '04
Postage and Delivery	127.40	244.00	37.00	300.00	4 Mailings
Printing and Reproduction	64.73	131.89		150.00	4 Mailings, Committee materials
Returned Checks	200.00	0.00		0.00	
Business Supplies	212.54	50.00		100.00	Misc...
Utilities	495.82	683.03	120.23	700.00	Lighting for signs (2)
Website Fees	170.40	110.47	55.47	125.00	Server Lease
<b>Capital Items:</b>		0.00			
Back Entrance Signs (Carry over from FY 03)				8,000.00	Approved at June '03 Meeting
<b>Total Expenses</b>	<b>9,770.77</b>	<b>7,579.48</b>	<b>5,808.49</b>	<b>\$22,295.00</b>	
<b>Profit</b>	<b>\$4,586.39</b>	<b>\$12,260.77</b>	<b>\$9,215.51</b>	<b>(\$4,995.00)</b>	

<b>Cash on hand</b>	<b>\$33,204.20</b>
Planter's Bank CD (3/04)	\$1,300.00
SunTrust CD (12/03)	\$1,600.00
	<b>\$36,104.20</b>