

Emerald Hills Homeowners Association
Summary of Financials
November 15th, 2004 Association Meeting

	(1)	(2)	(3)	(4)	
Overhead Spending	FY 02-03	FY 03-04	FY 04-05	2004-2005	Comment
	Year End	Year End	Nov YTD	Budget	
INCOME					
Current Year Dues	14,357.16	16,533.67	16,533.92	17,300.00	176 Members billed (2% Bad Debt)
Prior Year Dues		3,306.58		0.00	
TOTAL INCOME	14,357.16	19,840.25	16,533.92	\$17,300.00	
			96%		
EXPENSES					
Advertising (for yard sale)	45.00	45.00		50.00	Yard Sale
Association Improvements	4,398.72	2,375.82	642.92	2,000.00	Misc Improvements/landscaping
Bank Charges	5.00	5.00		20.00	Bank Acct Consolidation/Fees
Donations		500.00	1,000.00	1,000.00	Approved spending June '04 (meeting place)
Insurance	445.00	445.00		450.00	Slight increase in Bgt
Legal/Billing fees	67.50	406.95	625.00	1,500.00	Legal and billing service needs
Legal-Delinquent Dues Administration		150.00		200.00	
Miscellaneous	95.54	30.00	2,150.00	2,600.00	Meeting signs, etc.
Mowing	1,700.00	2,400.00	1,300.00	2,600.00	Contract with Mower
Association Picnic	1,743.12	0.00	2,520.79	2,500.00	Approved spending June '04
Postage and Delivery	127.40	244.00	415.13	300.00	4 Mailings
Printing and Reproduction	64.73	131.89	26.91	150.00	4 Mailings, Committee materials
Returned Checks	200.00	0.00		0.00	
Business Supplies	212.54	50.00		100.00	Misc...
Utilities	495.82	683.03	297.37	700.00	Lighting for signs (2)
Website Fees	170.40	110.47	110.94	125.00	Server Lease
Capital Items:		0.00			
Back Entrance Signs (Carry over from FY 03)					\$8K removed per 11/15 meeting
Total Expenses	9,770.77	7,577.16	9,089.06	\$14,295.00	
Net Income	\$4,586.39	\$12,263.09	\$7,444.86	\$3,005.00	

Cash on hand	\$32,251.37
Planter's Bank CD (3/04)	\$1,300.00
SunTrust CD (12/03)	\$1,600.00
	\$35,151.37

Summary of Dues	Lots
FY 04/05 2nd notice	4
FY 04/05 New members	2
FY 03/04 List to attorney	3
FY 02/03 List to attorney	2
FY 01/02 List to attorney	1

TOTAL	12
Accounts Receivable	\$1,400.00