

# Emerald Hills Homeowners Association Budget

09/21/12

For Calendar Year 2012

## EXPENSES:

### Necessary yearly expense items:

	<u>Budget</u>	<u>Actual</u>
1 <u>Mowing</u> of common areas	3400	3400
2 <u>Insurance</u> policy	900	877
3 <u>Landscaping</u> and maint. of entrance signs, lights, etc (1)	1000	2325
4 <u>Utilities</u> bills- electric for sign and street lights	750	513
5 <u>Web</u> and Computer related items	200	99
6 <u>Donations</u>	400	0
7 <u>Legal expense</u>	900	525
8 <u>Misc. expenses</u> for mainly admin. items (Office supplies, mailings, postage, billings, fees)	400	440

**Totals expenses:** **7950** **8179**

## INCOME:

Dues for 182 lots at \$40 per lot. (2)	7280	8132
Account interest, late fees (estimated from prior years)	909	
Account interest (current year)		54

**Total income:** **8189** **8186**

## CAPITAL EXPENSES:

0 0

## NET CASH FLOW:

**239** **7**

### Notes:

1. Rip Rap added at front entrance to repair eroded drainage ditches. \$1450)
2. Actual of \$8132 includes prior unpaid dues & fines and well as fines from this year.
3. Replacement / repair of sign due to vandalism not included in this report. Bids are in progress.