

Emerald Hills Homeowners Association Meeting minutes

09/26/12 at 7pm at the Augusta County Library

Kurt Michael – President

Jack Cameron – Treasurer

Roll call was taken, no proxies were received and it was verified that there was not a quorum. Kurt Michael read the minutes from the last meeting. Starke Smith motioned to accept the minutes and the motion passed unanimously.

Jack Cameron gave a Treasurer's report. He stated that this year that the dues had been reduced from \$50 to \$40 per year. He explained that this was because of our non-profit status and the fine balance between revenues versus expenses. He also stated that we have collected 96.8% of the dues for this year. Seven homeowners still owe and legal action will be taken against them if they do not pay by November 1<sup>st</sup>. Jack Cameron also stated that the insurance company would help pay for damage to the front entrance sign. Other expenses included rocks being put down to stop erosion of the front entrance. See attached treasure's report.

Other issues discussed during the meeting included motorcycle racing on the adjacent parcel next to the EHHOA property; the sheriff had been contacted as well as the County Supervisor. A motion was made by Stark Smith to donate \$100 to the library and the motion passed unanimously. Another motion was made by Stark Smith to replace all the letters on the front entrance sign and repaint the back ground and the motion passed unanimously.

Finally, the floor was opened for the elections of a new president and secretary. Do to a change in jobs, neither the existing president nor secretary wanted to seek reelection. However, no one volunteered for either position. Our treasurer, Jack Cameron, stated that "since we have to have two officers for a legal Inc. and need two people to sign checks, the HOA would cease to exist if no one steps up to take on president. This would stop the sign repair, mowing, rip rap management, electric street and sign lights, insurance payments... who knows what else. And that this would surely be bad for the community and our property values." In light of this, Kurt Michael stated he is willing to act as president, keeping the board viable, until volunteers are found.

The meeting adjourned at 8 PM

Minutes submitted by:

Kurt Michael, President