

# Emerald Hills HOA Financial Report

09/01/14

For Calendar Year 2014

## EXPENSES:

### Necessary yearly expense items:

	<u>Budget</u>	<u>Actual</u>
1 <u>Mowing</u> of common areas	3400	3400
2 <u>Insurance</u> policy	1000	1121
3 <u>Maintenance</u> (mulch, weeding, bulb replacement, etc.)	1300	1446
4 <u>Utilities</u> bills- electric for sign and street lights	700	487
5 <u>Web</u> and Computer related items	150	66
6 <u>Donations</u>	400	0
7 <u>Legal expense</u>	500	484
8 <u>Misc. expenses</u> for mostly admin. items (Office supplies, mailings, postage, billings, fees)	450	470
10 <u>Returns</u> (excess dues, fees)	0	0

**Totals expenses:** **7900** **7474**

## INCOME:

Dues for 182 lots at \$40 per lot for current period (note 1)	7280	6766
Dues and fees paid late up to 7/1 (prior period).		379
Legal and late fees estimate for this year	800	
Checking account interest (current year)		6
CD interest		135
Donations	0	5
Misc income (reimbursements, restitution, etc.)	0	100

**Total income:** **8080** **7391**

## CAPITAL EXPENSES:

0 0

## NET CASH FLOW:

**180** **-83**

### Notes:

1. Dues and fines paid after 7/1 of this year. Crude attempt to break prior year into another line item. Current late & legal fees included in actual.
2. Budget based on calendar year and established at prior year hoa meeting.